

SHSB ECONOMICS DEPARTMENT



TRANSITION WORK

Information/Instructions:

- Economics is a diverse and dynamic subject that is very popular at SHSB.
- Please watch the videos (links below) and make notes on the content.
- There are many concepts that will be new to you – do not panic, as we will be teaching you about these in your lessons next year.
- Your teachers and I are looking forward to meeting you in September and teaching you Economics.

Dr Symes

Leader of Economics

Microeconomics

1. The Economic Problem:

<https://www.youtube.com/watch?v=W9IjktFC9Tg>

2. Demand: https://www.youtube.com/watch?v=aH_XC6EAzXE

3. Supply: <https://www.youtube.com/watch?v=qMX3CJDt22o>

4. Market Failure: <https://www.youtube.com/watch?v=2HU2ZLRGyOM>

Macroeconomics

5. Economic Objectives: <https://www.youtube.com/watch?v=OPV1BOs1ISI>

6. Economic Growth: <https://www.youtube.com/watch?v=j20SzgOqAlc>

7. Inflation: <https://www.youtube.com/watch?v=q8LwZkid740>

8. Balance of Payment: <https://www.youtube.com/watch?v=mvq6Fjzdjd8>

Extension:

Using the below link to research and write an article for The Economist on the United Kingdom's current rates of:

- GDP
- Unemployment
- Inflation
- Imports and exports



<https://tradingeconomics.com/united-kingdom/indicators>