

Expect MORE

Student Finance

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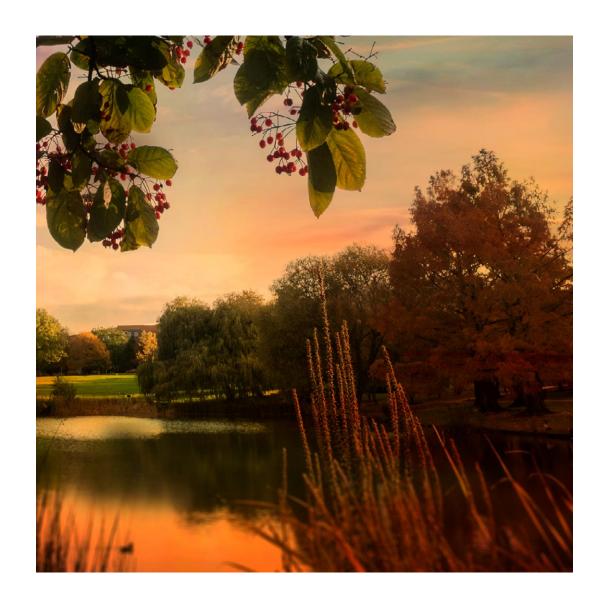
Surrey Fee

Surrey Fee 2024

£9,250 per year £1,850 Professional Training Year (TBC)

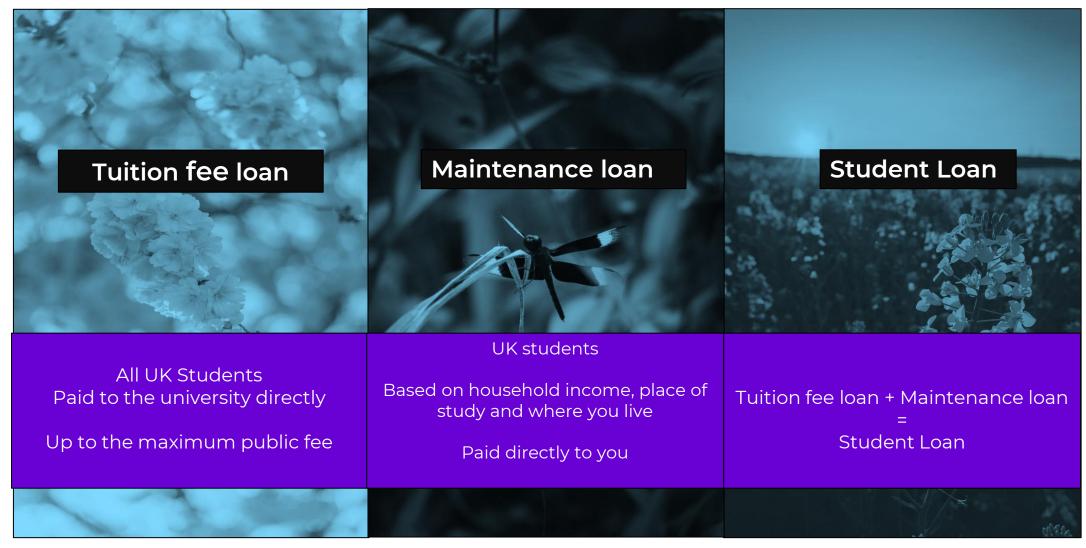
No up front cost

Repay after graduation



Student Loans

Loans available



Maintenance loan 2024

Household Income	Home	Elsewhere	London
£25,000 & under	£8,610	£10,227	£13,348
£30,000	£7,887	£9,497	£12,606
£35,000	£7,163	£8,766	£11,863
£40,000	£6,440	£8,035	£11,120
£45,000	£5,716	£7,304	£10,377
£50,000	£4,993	£6,573	£9,634
£55,000	£4,269	£5,842	£8,891
£60,000	£3,790	£5,111	£8,148
£65,000	£3,790	£4,767	£7,405
£70,000	£3,790	£4,767	£6,662
£71,000	£3,790	£4,767	£6,647

Where a student is living during their studies

Correct for September 2024 entry – figures released Jan 2024 SFE Calculator

UNIVERSITY OF SURREY

Additional funding

Have a disability, long-term health condition, mental health condition or specific learning difficulty (Maximum allowance of £26,291 per year if required)

Have children or other dependants

Study Nursing, Midwifery or Allied Health Courses



Applying for Finance: 2024

May 2024 March 2024 Deadline for applications Student Finance open for applications ξΞ Summer 2024 Confirmation from SLC September 2024 2025 First of three instalments for that year Re confirm year 2 funding

Repayments

How and when do you pay back student loans?



Repayment

Salary	Approx Monthly repayments with £25,000 threshold (2023/2024)	Approx Monthly repayments with a forecasted threshold of £25,710 (2027/28)
£25,000	£0	£0
£28,000	£22	£17
£30,000	£37	£32
£35,000	£75	£69
£40,000	£112	£107
£45,000	£150	£144
£50,000	£187	£182

Psychology 3 years

Earn the same - Monthly repayment the same

Veterinary Medicine 5 years

Other sources of income

Part-time work opportunities

On campus

Students' Union - shops/bars/events
Help with open days
Student ambassadors
Department work

Off campus/ in town

Transfer your job from home Seasonal work UniTemps



FAQs

FAQs*

What does 'income' mean?

This is your combined annual family income, before tax and national insurance have been deducted. But you can deduct any pension contributions made. If you're self-employed, your income is the total income amount on your Self-Assessment form.

Is there a penalty for repaying early?

No, you can pay some or all of the loan off early with no penalty

When do the '40 years' start?

The first April that you are eligible to make repayments from (normally the April after graduation)

Supporting two (or more) students at the same time?

Your income will be reduced by approx. £1,130 a year (if you have a child under 16 and/or another child at university)*

Which tax year are Student Finance England asking for?

2022 to 2023 if your child or partner is applying for the 2024 to 2025 academic year

*Multiple sources. Correct as of Jan 2023 for September 2023 entry.

FAQs*

My income will be lower this financial year. What should I do?

You can give your details for the current tax year if you think your household income will be at least 15% lower than the tax year you've been asked to provide details for

What is 'household income' (supporting your child)?

You, your partner, if you live with them (even if you were not living with them during the previous tax year)

What is 'household income' (supporting a partner)?

Your household income is the combined income of you and your partner (even if you were not living with them during the previous tax year).

Will the loan affect a mortgage application?

No!

*Multiple sources. Correct as of Jan 2023 for September 2023 entry.

Things to consider

Final thoughts

Use the **calculator** (gov.uk/student-finance-calculator)

Don't worry!

Deadline in the May before your September start

Talk to your 'household'

Tick the **sharing box** for free money!

Complete the application **together**

Bursary or scholarship is non-repayable

Mind the gap

Budgeting – **upfront costs** & planning for

instalments

Find out more



















Thank you, if you have any questions please get in touch.

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