

# Student Finance 2017/18

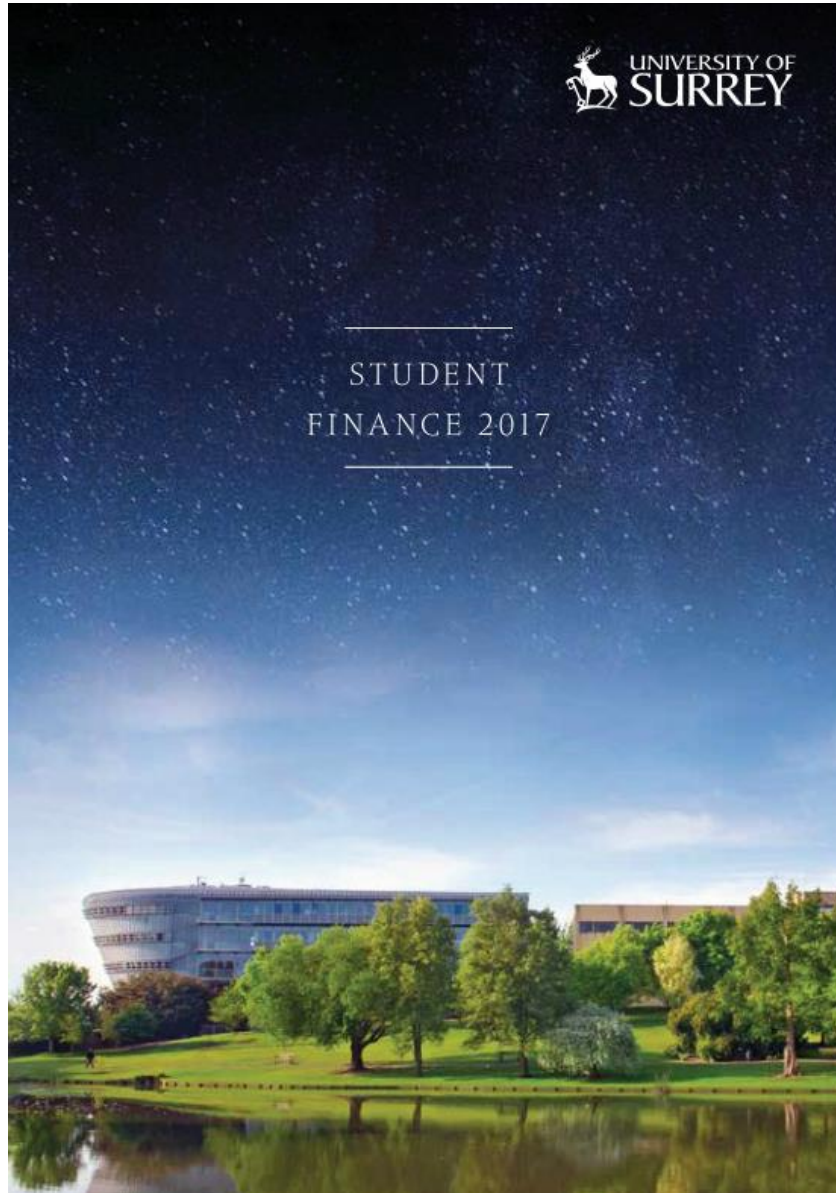
Presented by

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STUDENT  
FINANCE 2017

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- To know what the current fees for University courses are
- To recognise the options you have for financial support and the type of support you do, and do not pay back
- To understand the types of loans you are able to get and what they are for
- To comprehend how you pay back this loan and how much it will be for you to pay back



The Government are allowing Universities to increase fees for the academic year 2017/18 onward, subject to certain criteria being met (subject to approval from the Department for Business, Innovation and Skills (BIS)).

This increase will represent a 2.8% increase which is in line with inflation and linked to the Retail Price Index (maximum fee of **£9,250** for 2017/18)

It is the intention of the University of Surrey to charge £9,250 for the academic year 2017/18.



## Loans - repayable after graduation

- Tuition Fee Loan
- Maintenance Loan



## Bursaries and Scholarships - non-repayable

- Bursaries and scholarships from institution
- Disabled Student Allowance
- Others...



*From 1st August 2017, new nursing, midwifery and allied health students no longer receive NHS bursaries and will be replaced by a loan*

- Students can take a **‘Tuition Fee Loan’** from Student Finance England regardless of household income
  - The amount available is up to the level of fees
  - The money will be paid directly to the university
  
- Students can take a **‘Maintenance Loan’** from Student Finance England
  - This is paid into the student’s bank account
  - The amount available varies:
    - Place of study
    - Place of living
    - Household Income



## 2017/18 Maintenance Loans

	<b>Full rate (100%)</b>	<b>Does not depend on household income</b>	<b>Depends on household income</b>
Living at home	£7,097	£3,124	Up to £3,973
Living away from home, outside London	£8,430	£3,928	Up to £4,502
Living away from home, in London	£11,002	£5,479	Up to £5,523
You spend a year of a UK course studying abroad	£9,654	£4,667	Up to £4,987

Example of what an English student, studying outside of London, might receive:

Household Income	Maintenance Loan
£25,000 or less	£8,430
£30,000	£7,825
£35,000	£7,220
£40,000	£6,615
£42,875	£6,266
£45,000	£6,009
£50,000	£5,404
£55,000	£4,799
£60,000	£4,193
£62,187 or above	£3,928



Tuition Fee  
Loan

Maintenance  
Loan

**Student Loan**



The diagram features three text elements: 'Tuition Fee Loan' on the left, 'Maintenance Loan' on the right, and 'Student Loan' in the center. Two large, thick, purple curved arrows originate from the 'Tuition Fee Loan' and 'Maintenance Loan' text and point towards the 'Student Loan' text, indicating that these two loan types are components of the overall student loan.

- £21,000 threshold
- If you never earn over £21,000 you will never have to pay back the loan
- If your salary drops below £21,000 your repayments will stop
- “Another line on your payslip”
- “Graduate tax”
- Outstanding loans written off after 30 years
- No penalty for early repayment



	Interest rate
While the student is studying	Retail Price Index (RPI) plus 3%.
From graduation	Interest will be based on their income: £21,000 or less = RPI  Between £21,000 and £41,000 = RPI plus up to 3%, depending on income  £41,000 and over = RPI plus 3%

More information can be found on: [www.studentloanrepayment.co.uk](http://www.studentloanrepayment.co.uk)

## Student Loan Repayment Examples

- Automatically deducted from salary through PAYE
- Payback rate is 9% (at present) of earnings **above** £21,000 in the UK
- If you move overseas the payback threshold is adjusted according to cost of living in that country

Salary	Amount of salary from which 9% will be deducted	Monthly repayment
<b>£25,000</b>	£4,000	£30
<b>£30,000</b>	£9,000	£67
<b>£35,000</b>	£14,000	£105
<b>£40,000</b>	£19,000	£142
<b>£45,000</b>	£24,000	£180
<b>£50,000</b>	£29,000	£217
<b>£55,000</b>	£34,000	£255
<b>£60,000</b>	£39,000	£292

- New students can apply to Student Finance England from **January 2017** for funding for academic year 2017/18
- Financial entitlement calculator  
[www.gov.uk/student-finance-calculator](http://www.gov.uk/student-finance-calculator)
- Universities have means tested bursaries available, if you think you may be entitled to a bursary, please “share your information”



# Student finance forms

Download student finance forms and guidance notes for Student Finance England including:

- forms PN1, PR1, PTL1, PFF2 and CY1
- forms for parents
- forms for EU students

**Start now**

## Before you start

The forms are different for students from [Scotland](#), [Wales](#) and [Northern Ireland](#).

For braille or alternative formats contact the helpline. If you email, include your contact details and the format you need.

### Helpline - alternative formats only

0141 243 3686

[brailleandlargefonts@slc.co.uk](mailto:brailleandlargefonts@slc.co.uk)

You can [call Student Finance England](#) if you want to [apply online](#) but you can't use a computer without help.

## Student finance

[Student finance](#)

[Student finance: how to apply](#)

[Apply online for student finance](#)

[Contact Student Finance England](#)

[More](#)

## Bursaries

- Support will vary between institutions
- Find out more at [www.gov.uk](http://www.gov.uk)



## Scholarships

- Many universities are award academic scholarships to high achieving students
- These vary from university to university and from course to course
- Music, Sports and Arts scholarships





# Extra money to pay for university

1. Bursaries, scholarships and awards
2. [University and college hardship funds](#)

## 1. Bursaries, scholarships and awards

Students in higher education can apply for money directly from their university or college on top of any other student finance - you don't have to pay this money back.

Each university or college has their own rules about bursaries, scholarships and awards, eg:

- who qualifies
- how much you can get
- how to apply

Bursaries are like grants and don't have to be paid back. You get your bursary directly from your university or college.

Talk to your student support service to find out what's available.

## Leaving local authority care

If you've been in local authority care, you can apply for:

### Student finance

[Student finance](#)

[Student finance calculator](#)

[More](#)



## The University of Surrey recognises that bursaries should be awarded to those students who need them the most

Students with:

- A household income of less than £25,000 **and**
- Who are resident in POLAR postcodes 1 – 2 **and** will be eligible for a full Surrey award paid as follows:

### Total support: £3,000

Where the recipient is living on campus, the bursary will be paid against their accommodation fees

#### POLAR DATA

Postcode data of participation of young people in HE (regions/wards)

1 = lowest participation

5 = highest participation

*\*Please note that the scheme detailed below is subject to OFFA (Office for Fair Access) approval and therefore our bursary schemes may change in order to meet regulations. For more information please visit: [surrey.ac.uk/discover/undergraduate-bursaries-and-scholarships-2017](http://surrey.ac.uk/discover/undergraduate-bursaries-and-scholarships-2017)*

Successful applicants will be eligible to receive £2,000 of athlete services, along with a cash bursary of £1,000.

To be eligible you must meet the following criteria:

- *Achieve the required academic entry standard for your chosen degree course*
- *Continue to meet the academic standards of your course throughout your time at Surrey in order to remain on the scholarship programme*
- *Be internationally recognised by at least one of the major British sporting organisations: British Universities and College Sports (BUCS), UK Sport and Sport England. If not, you must be on a National Governing Body (NGB) performance pathway programme*



For more information  
please visit:  
[surrey.ac.uk/discover/undergraduate-bursaries-and-scholarships-2017](http://surrey.ac.uk/discover/undergraduate-bursaries-and-scholarships-2017)

# 2017 Surrey Merit Scholarship

Our merit-based scholarship provides a **£2,000** cash award and membership of Surrey Sports Park for the first year of study for eligible direct-entry Undergraduate students in the following subject areas:

**Electronic Engineering , Mathematics , Mechanical Engineering Sciences , Psychology**

Open to direct-entry first year undergraduate students who select Surrey as their **Firm** choice (by 20 July 2017), are paying the full £9,250 fees and achieve the following grades in one sitting:

- ***A\*AA at A-Level (excluding General Studies or critical Thinking) or***
- ***38 points in the International Baccalaureate or***
- ***Distinction\*, Distinction\*, Distinction in the BTEC QCF Extended Diploma or***
- ***AAAAA in Scottish Highers plus AA in Scottish Advanced Highers in relevant subjects or***
- ***A1A1A2A2A2A2 in Irish Highers or***
- ***D3, D3, D3 in the principle subjects in the Cambridge Pre-U***



Find out more

UCAS

the  
**National  
Student  
Survey**  
www.thestudentsurvey.com



where  
students  
connect



student finance **england**

**UNISTATS**

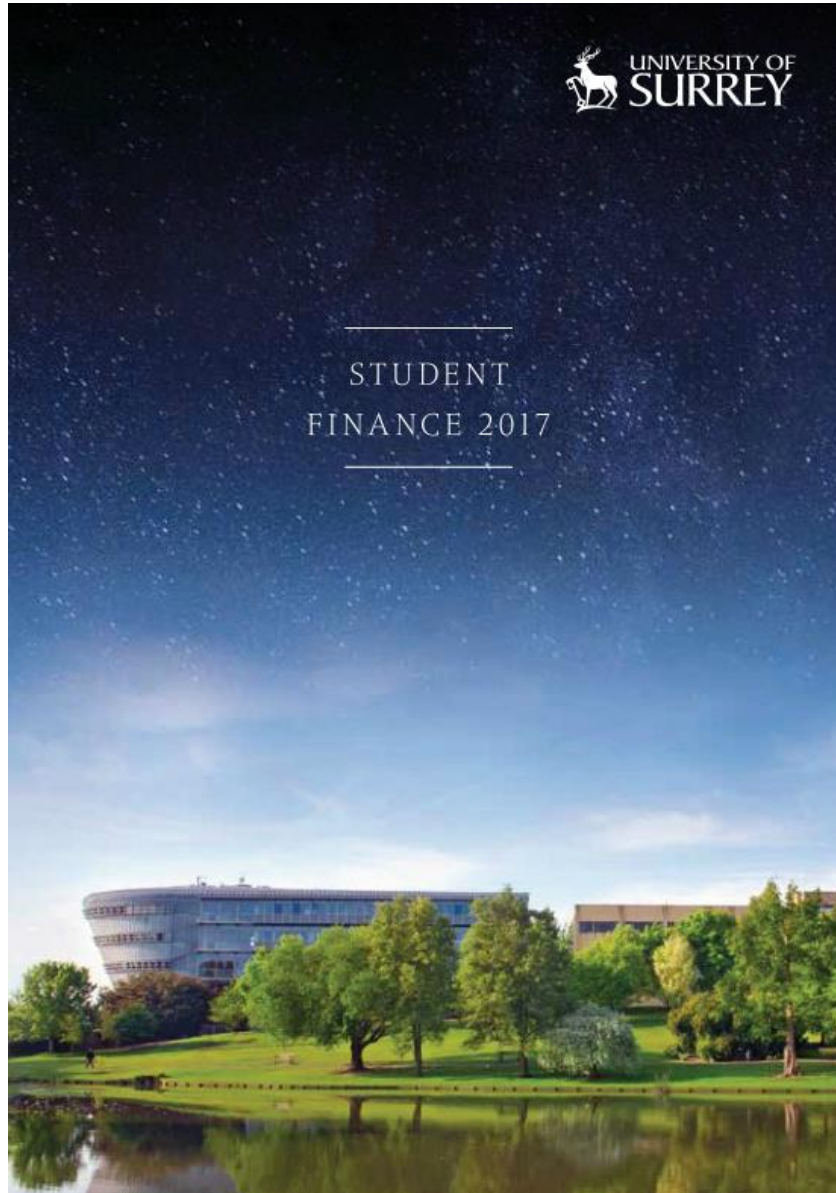
Compare official course data from  
universities and colleges



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*Ranked **4<sup>th</sup>** overall in the UK*  
The Guardian University Guide 2017

*Ranked **11<sup>th</sup>** overall in the UK*  
The Complete University Guide 2017

*Ranked **14<sup>th</sup>** overall*  
The Times and Sunday Times Good University Guide 2017





Thank you  
Any questions?

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